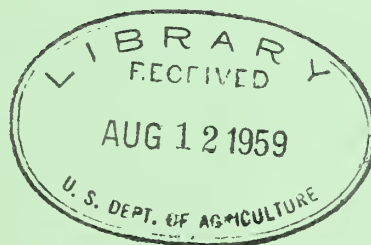


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WHAT WE ARE DOING ABOUT AGRICULTURAL SURPLUSES



U.S. DEPARTMENT OF AGRICULTURE
Commodity Stabilization Service
Office of the General Sales Manager

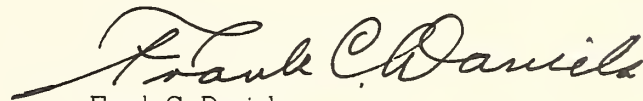
APRIL 1957

AGRIC - WASH

FOREWORD

The charts in this booklet tell in graphic form how the Commodity Credit Corporation is moving its inventories of agricultural commodities acquired under the various price support programs. The charts show that real progress has been made in the past three and a half years despite the tremendous quantities of commodities involved.

CCC is emphasizing more and more sales for dollars which reduce the drain on the U. S. taxpayer. Other important disposition programs are being carried out where dollar sales are not feasible. The application of competitive bid pricing, orderly marketing timed so as not to interfere with the individual farmer's marketing season, and other merchandising techniques resulting from a coordinated sales policy have greatly reduced CCC inventories without adversely affecting domestic or world market prices.

A handwritten signature in dark ink, reading "Frank C. Daniels". The signature is fluid and cursive, with a long horizontal stroke extending to the left.

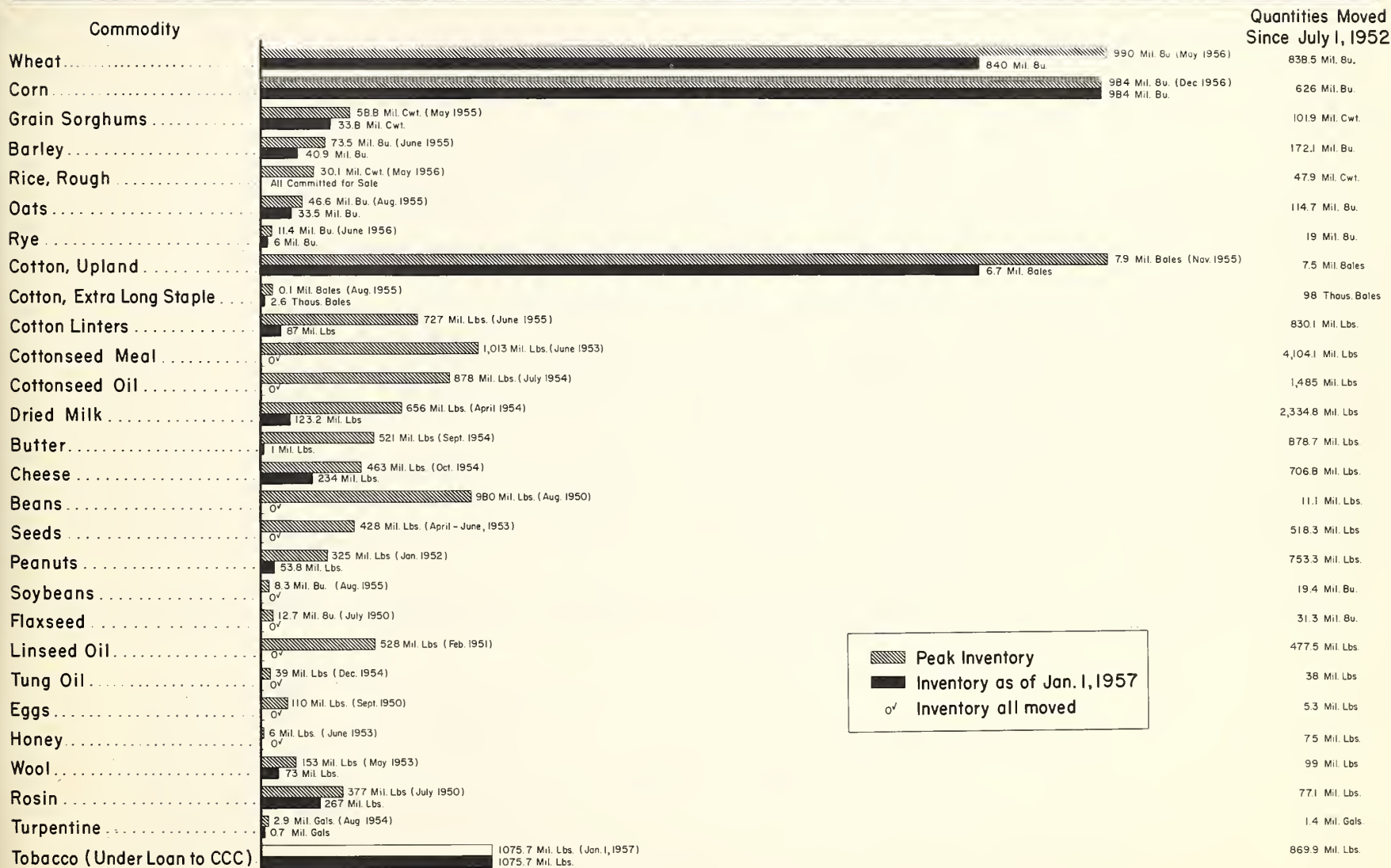
Frank C. Daniels

General Sales Manager

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CCC COMMODITY INVENTORIES, PEAK LEVELS AND LEVELS AS OF JAN. 1, 1957 AND TOTAL DISPOSITIONS JUL. 1, 1952 - JAN. 1, 1957



Source: CSS fiscal reports

DISPOSITIONS FROM PRICE SUPPORT INVENTORIES

(In thousands of dollars)

FISCAL YEAR	DOLLAR SALES <u>1/</u>	BARTER	TOTAL DOLLAR SALES AND BARTER	PUBLIC LAW 480 (TITLE I) <u>2/</u>	SEC.402 (ICA) FINANCED TRANSFERS	ALL OTHER TRANSFERS AND SEC.32 SALES	DONATIONS	TOTAL DISPOSI- TIONS <u>3/</u>
	(Dollar Proceeds) ^{4/}	(Dollar Proceeds)	(Dollar Proceeds)	(Dollar Proceeds)	(Dollar Proceeds)	(Dollar Proceeds)	(CCC Cost Value)	(Dollar Proceeds)
1953 - 54	786,541	37,441	823,982	✱	98,623	83,595	49,870	1,006,200
1954 - 55	958,384	122,241	1,080,625	111,231	14,331	133,642	418,144	1,339,829
1955 - 56	973,934	298,738	1,272,672	368,004	7,324	147,504	406,482	1,795,504
SUB TOTAL	2,718,859	458,420	3,177,279	479,235	120,278	364,741	874,496	4,141,533
July - Dec. '56	1,044,618	201,763	1,246,381	208,030	2,405	114,366	127,303	1,571,182
GRAND TOTAL	3,763,477	660,183	4,423,660	687,265	122,683	479,107	1,001,799	5,712,715

✱ P. L. 480 Transactions not authorized until July, 1954

1/ Does not include Sec.402 (ICA) Financed Transfers.

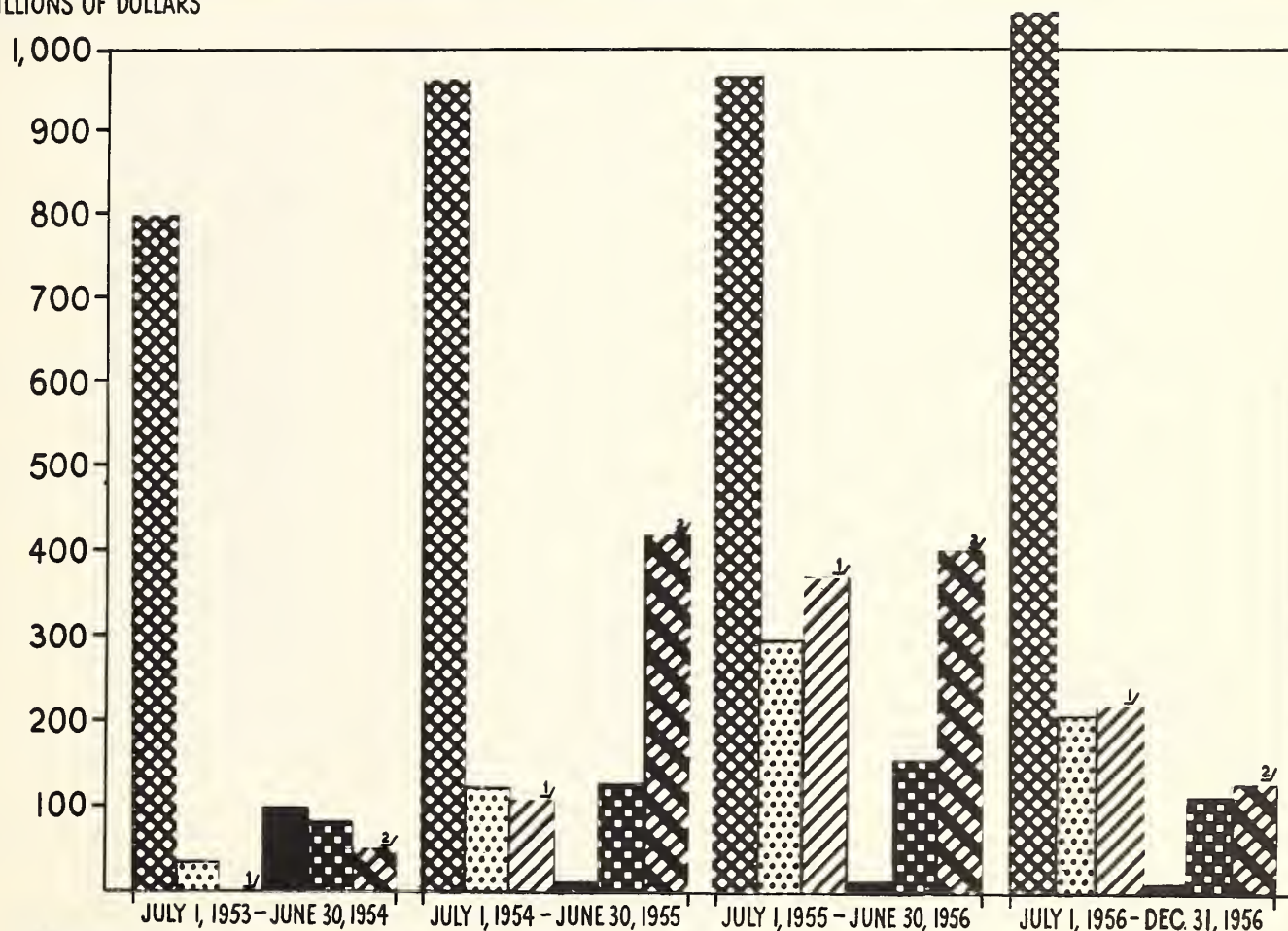
2/ Represents amount CCC to be reimbursed by appropriation for CCC inventories disposed under Title I of P. L. 480. (Does not include P. L. 480 sales from Commercial stocks.)

3/ Total of dollar sales and barter proceeds are not duplicated in column of Total Dispositions. Also excluded is value of commodities donated.

4/ Includes sales of rice and flaxseed to processors under contracts which CCC repurchases in a processed form.

DISPOSITIONS FROM PRICE SUPPORT INVENTORIES JULY 1, 1953 - DECEMBER 31, 1956

IN MILLIONS OF DOLLARS



DOLLAR SALES (Does not include Sec. 402 (ICA) financed transfers). Includes sales of rice and flaxseed to processors under contracts which CCC repurchases in a processed form.

BARTER

SALES FOR FOREIGN CURRENCIES (PL480 transactions not authorized until July 1954). Represents amount CCC to be reimbursed by appropriation for CCC inventories disposed of under Title I of P.L.480. (Does not include P.L.480 sales from commercial stocks)

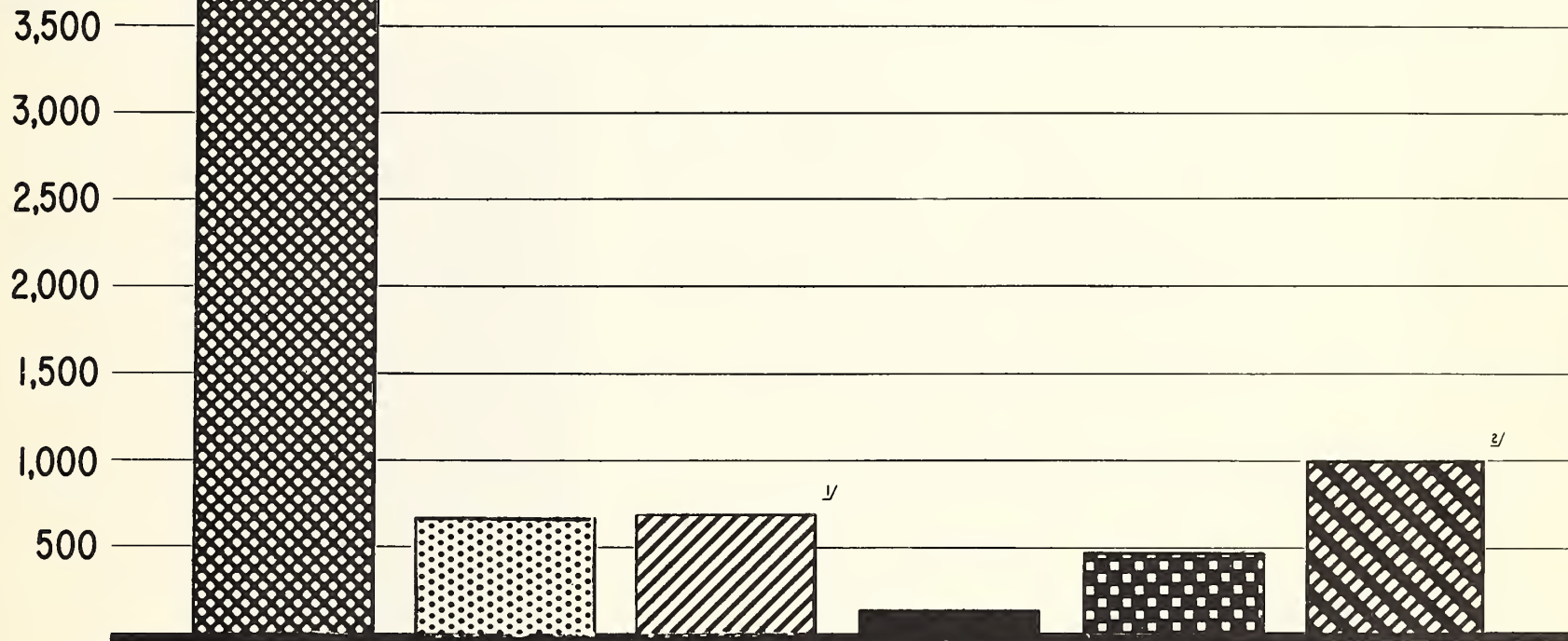
MUTUAL SECURITY ACT FOREIGN CURRENCY SALES







DISTRIBUTION TO SCHOOLS, DEFENSE AGENCIES AND OTHER INSTITUTIONS

DONATIONS ^{2/} Cost Value

DISPOSITIONS FROM PRICE SUPPORT INVENTORIES JULY 1, 1953 - DECEMBER 31, 1956

PROCEEDS
\$ MILLIONS

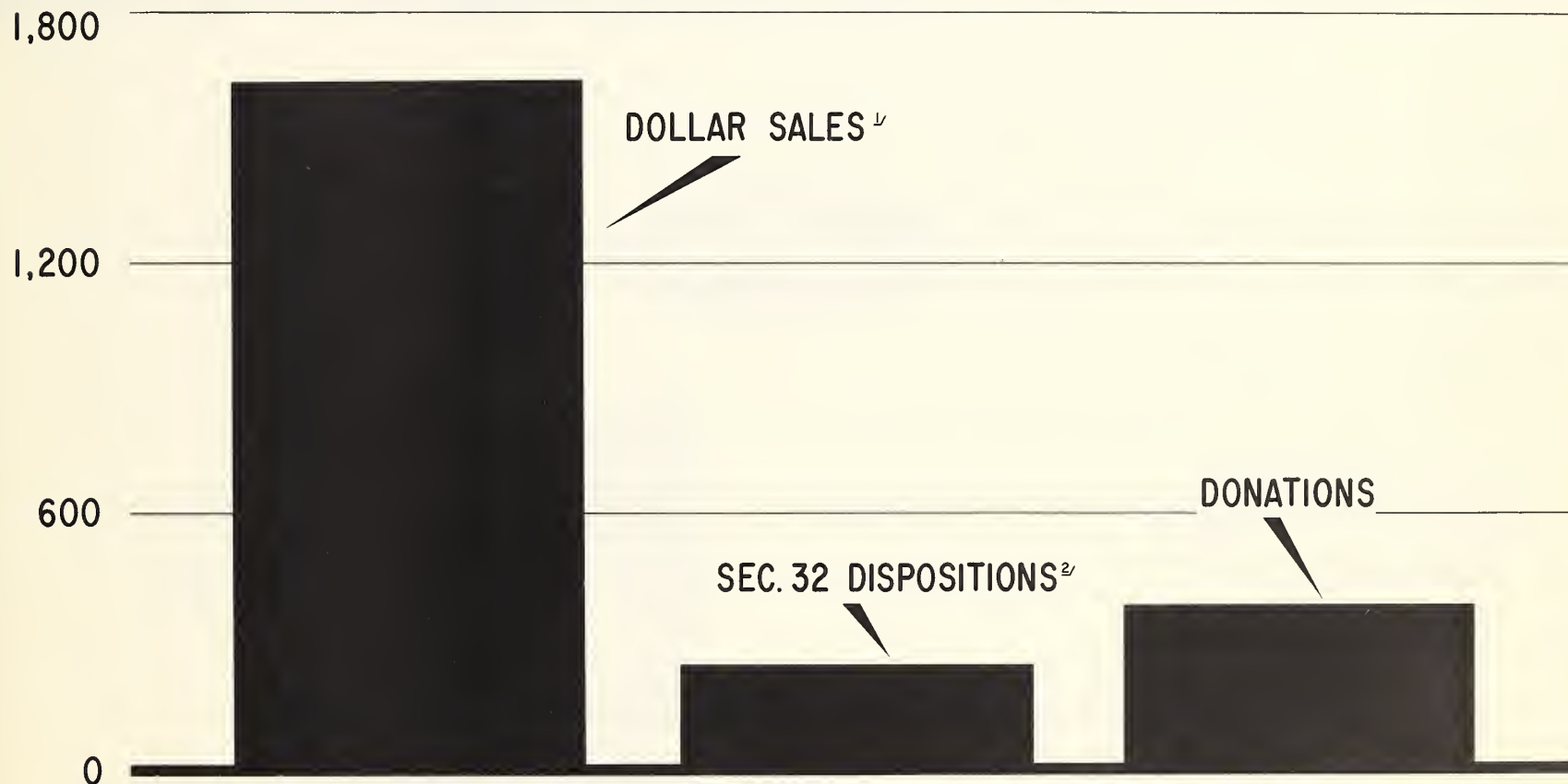


-  **DOLLAR SALES** (Does not include Sec. 402 (ICA) Finonced Transfers. Includes soles of Rice ond Floxseed to processors under conctrocks which CCC repurchases in o processed form)
-  **PUBLIC LAW 480, TITLE I** (P.L. 480 transactions not authorized until July 1954)
-  **SECTION 402** (ICA) Finonced Transfers
-  **ALL OTHER TRANSFERS** or Sec.32 Soles
-  **DONATION^{2/} COST VALUE**
-  **BARTER**

^{2/} Represents amount CCC to be reimbursed by appropriation for CCC inventories disposed of under Title I of P.L. 480 (Does not include P.L. 480 sales from commercial stocks)

PROCEEDS FROM DOMESTIC DISPOSITIONS AND DONATIONS (COST VALUE) OF COMMODITIES FROM PRICE SUPPORT INVENTORIES (JULY 1, 1953 - DECEMBER 31, 1956)

\$ MILLIONS

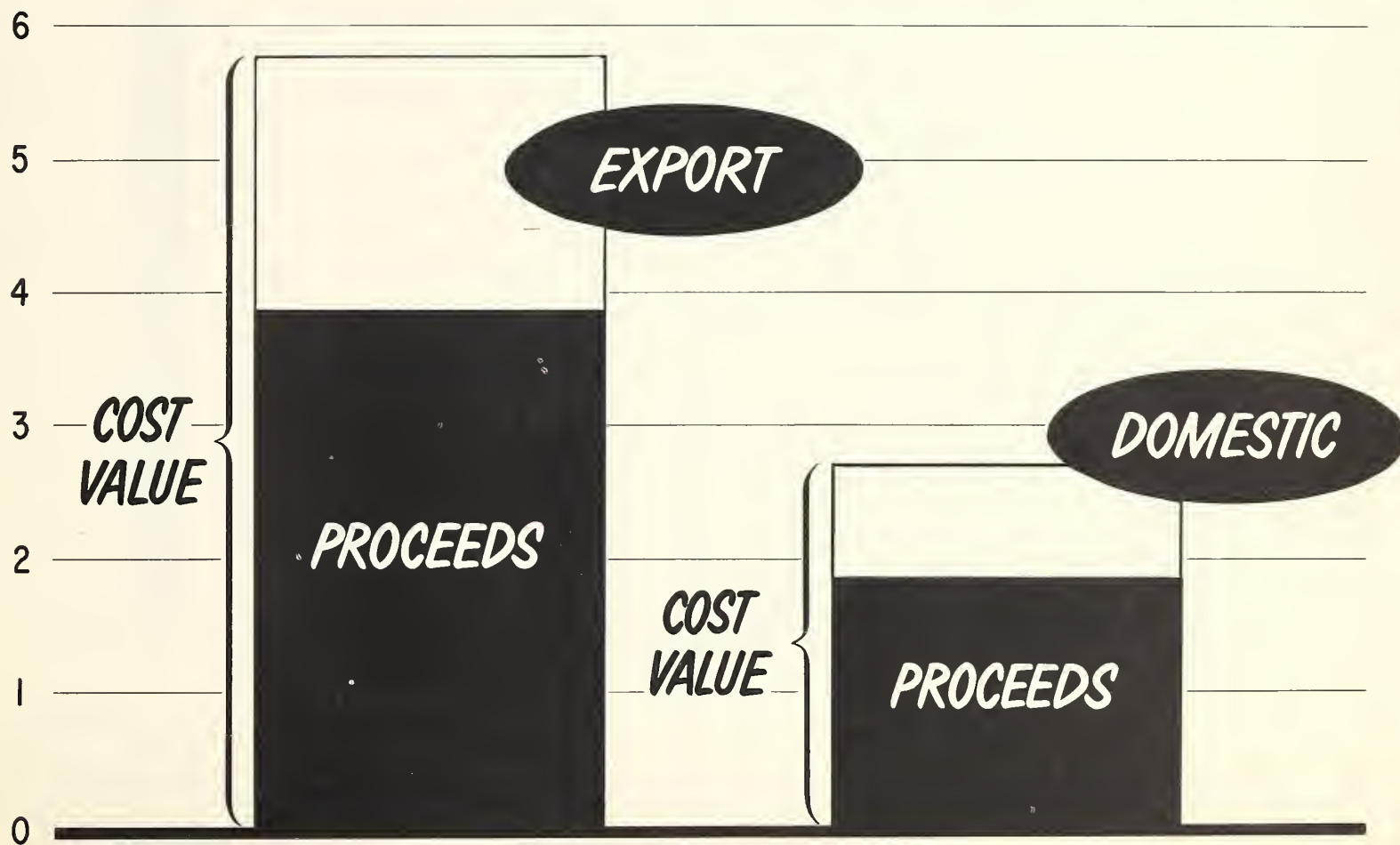


^{1/} Does not include Sec. 402 (ICA) financed transfers. Includes sales of rice and flaxseed to processors under contracts which CCC repurchased in a processed form.

^{2/} Represent CCC proceeds received from Sec. 32 funds for commodities donated to schools and other domestic outlets.

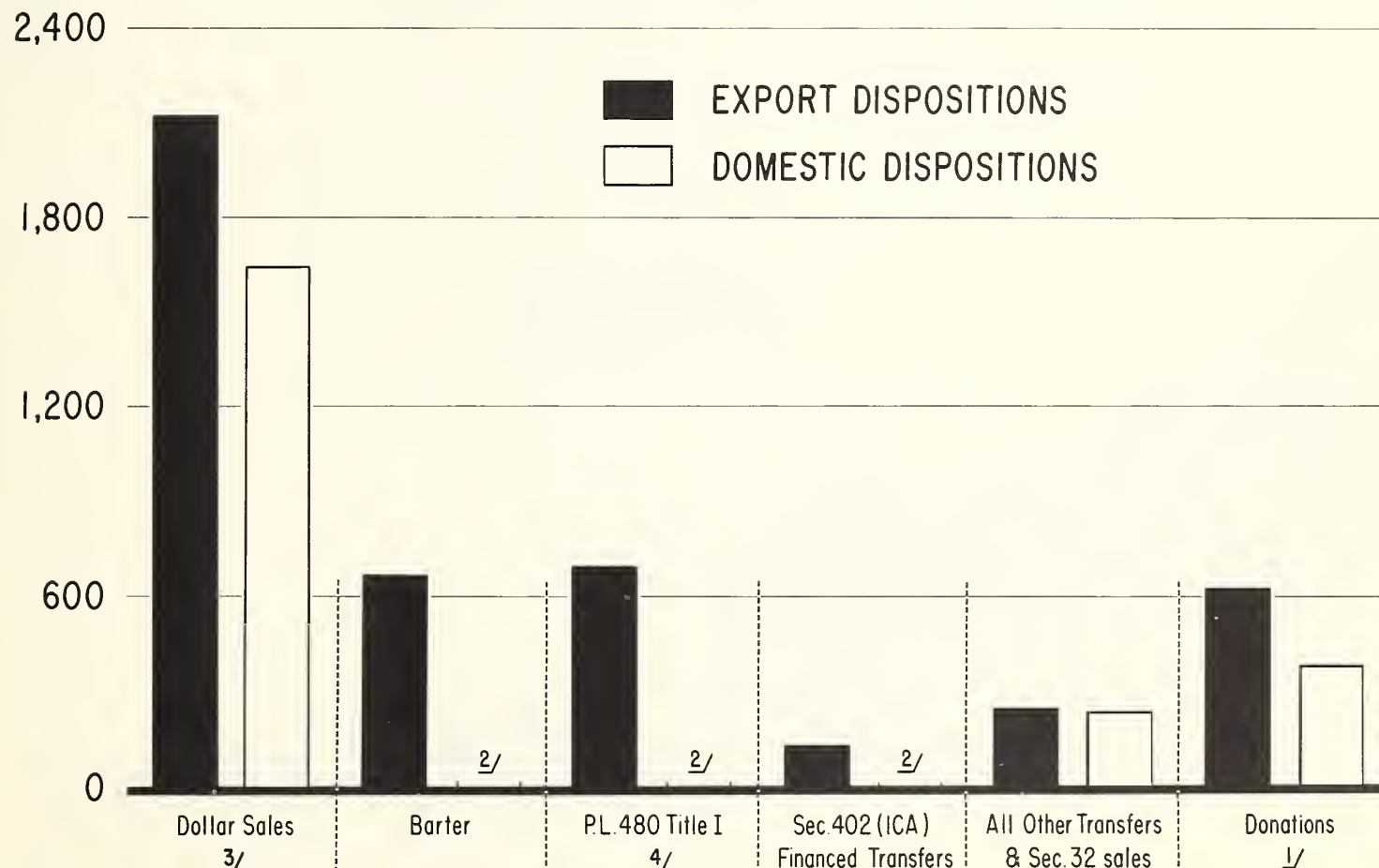
***COST VALUE AND PROCEEDS RETURNED TO CCC FROM
EXPORT AND DOMESTIC DISPOSITIONS OF COMMODITIES
FROM PRICE SUPPORT INVENTORIES. JULY 1, '53 - DEC. 31, '56***

\$ BILLIONS



EXPORT AND DOMESTIC DISPOSITIONS FROM PRICE SUPPORT INVENTORIES. JULY 1, 1953 - DEC. 31, 1956

PROCEEDS IN \$ 1,000,000



^{1/} Donations are cost value.

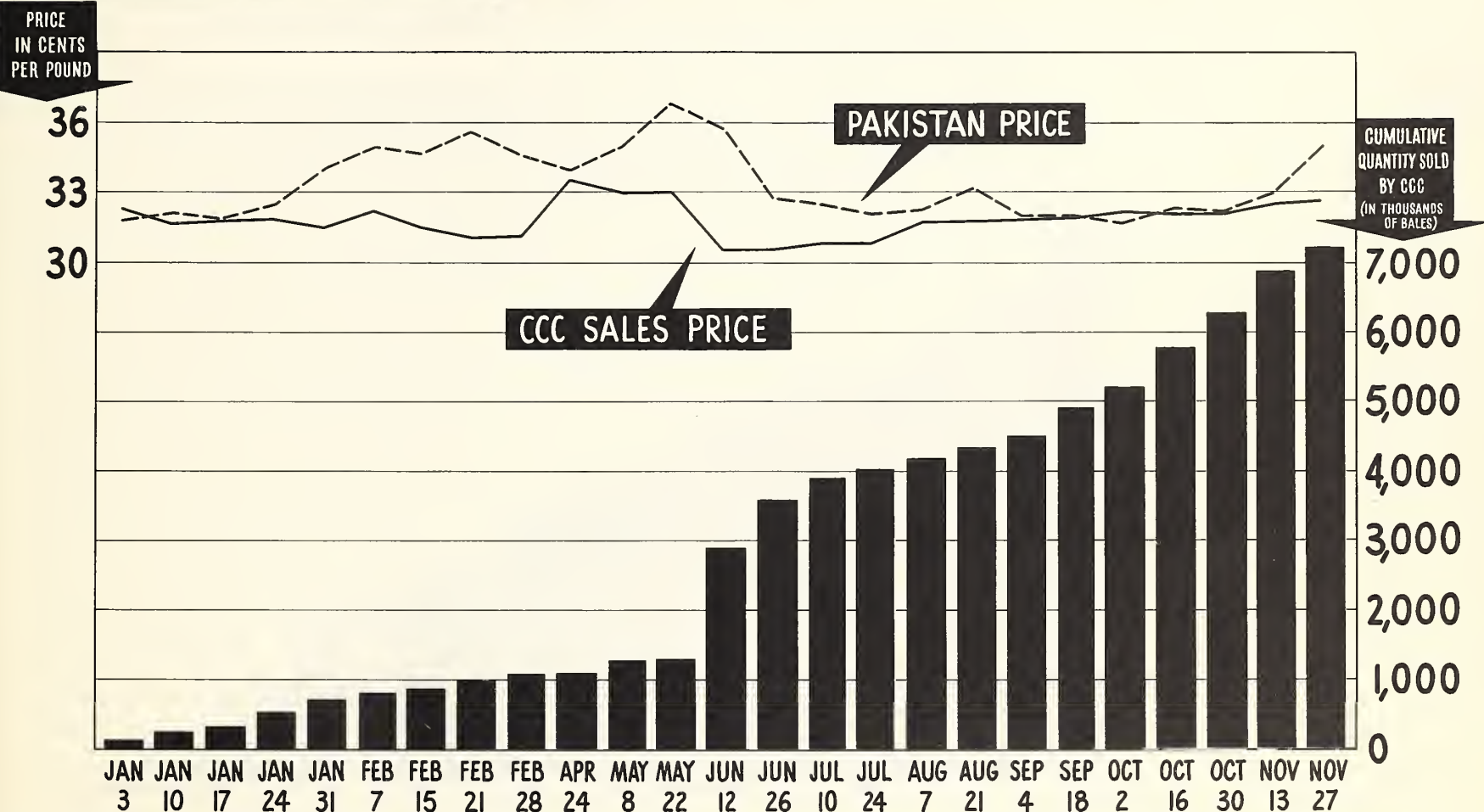
^{2/} All dispositions under Barter, P.L. 480, Title I, & Sec. 402 (ICA) Programs for export only.

^{3/} Does not include Sec. 402 (ICA) Financed Transfers. Includes sales of Rice & Flaxseed to processors under contracts which CCC repurchases in a processed form.

^{4/} P.L. 480 transactions not authorized until July 1954. Represents amount CCC to be reimbursed by appropriations for CCC inventories disposed of under Title I of P.L. 480 (Does not include P.L. 480 sales from commercial stocks)

UPLAND COTTON

AVERAGE CCC COMPETITIVE BID PRICES ^{1/} AND TOTAL QUANTITY SOLD (ALL GRADES) ^{2/} ON A COMPETITIVE BID BASIS AND WEEKLY LIVERPOOL PRICES OF PAKISTAN COTTON ^{3/} JANUARY 3 TO NOVEMBER 27, 1956



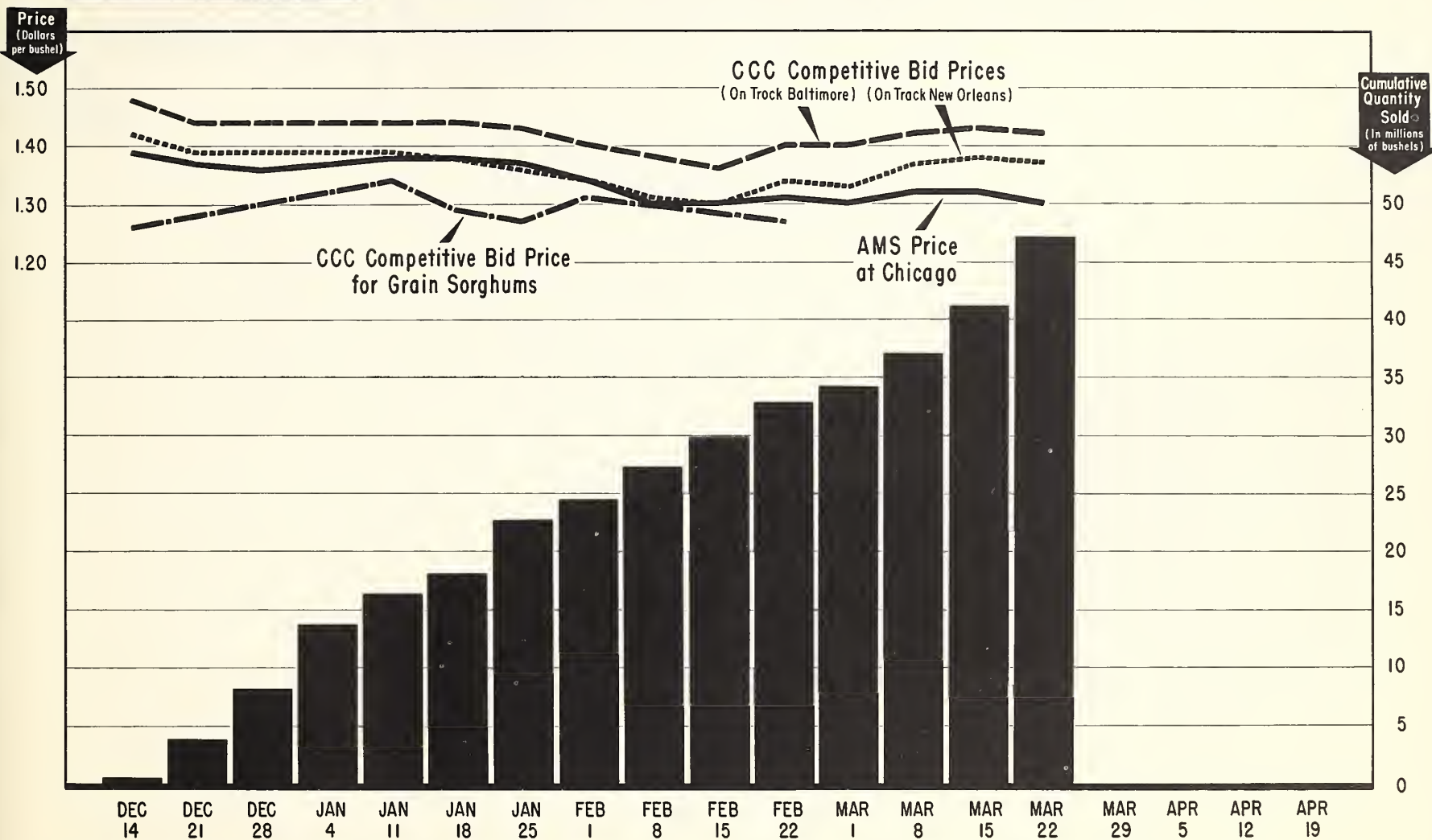
^{1/} Basis middling 15/16" until Aug 7 after which prices changed to basis middling 1". C.I.F. charges to Liverpool included

^{2/} Sales made from April 24 on were for delivery after August 1.

^{3/} Punjab LSS SG until Aug 7 after which prices changed to Punjab 289F S.G. C.I.F. charges to Liverpool included

CORN

AVERAGE CCC COMPETITIVE BID PRICES^{1/}, TOTAL QUANTITY SOLD^{2/}, ON A COMPETITIVE BID BASIS, AMS WEEKLY AVERAGE PRICES^{1/} AT CHICAGO, AND AVERAGE CCC COMPETITIVE BID PRICES FOR GRAIN SORGHUMS^{3/} (DECEMBER 14, 1956 - MARCH 15, 1957)



^{1/} #2 Yellow on Track

^{2/} #2 Yellow until Feb. 18, 1957. After Feb. 18, 1957 sales include #3 and #4

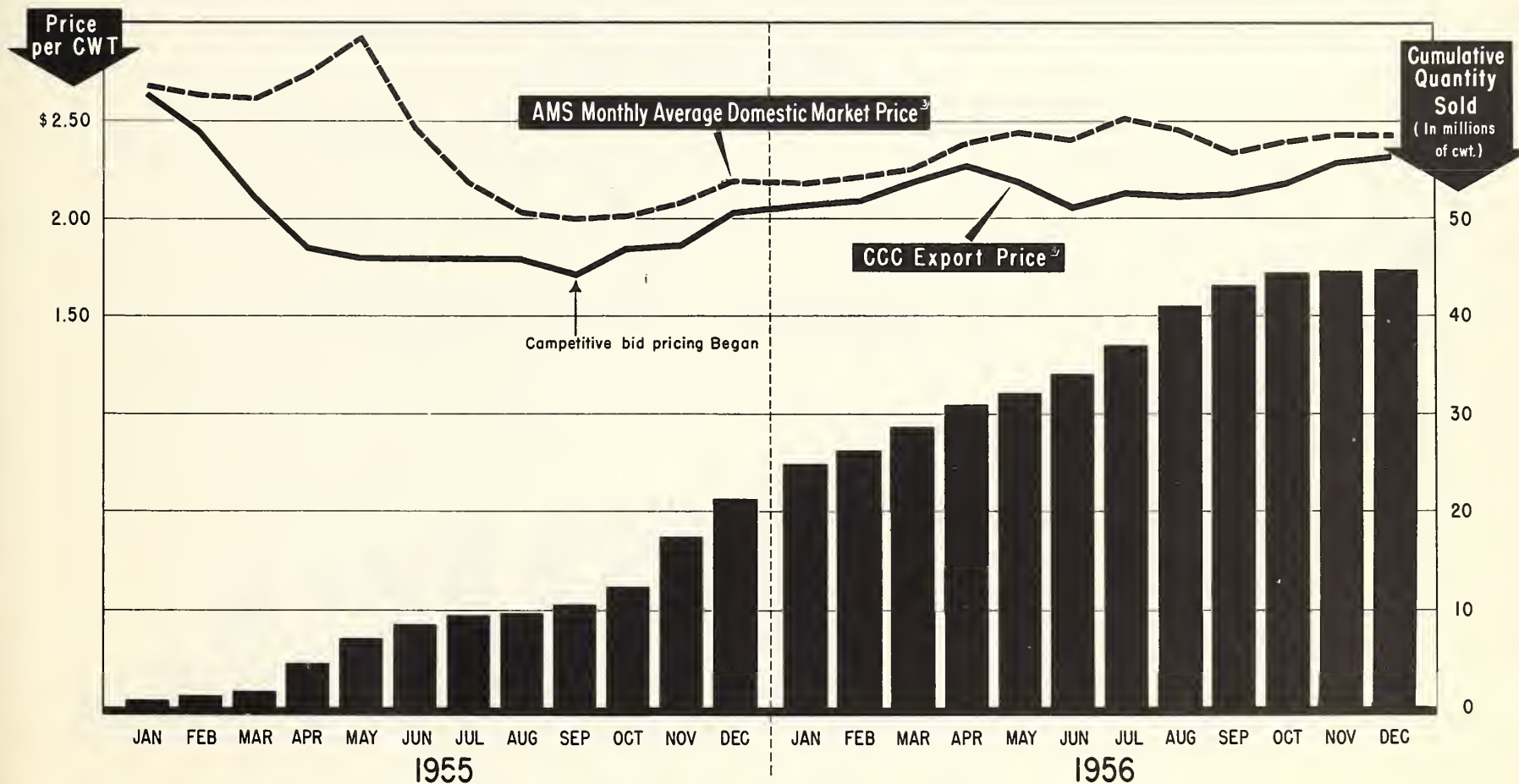
Sales at both Baltimore and New Orleans. (An additional 5 million bushels were sold at West Coast ports.)

^{3/} #2 Yellow Milo at Dallas FOB Gulf ports.

NOTE: Freight and Loading charges from Chicago to Baltimore are approximately 17 cents per bushel. Ocean freight differential between New Orleans to European destinations and Baltimore to European destinations is approximately 5 cents per bushel as of March 5, 1957.

GRAIN SORGHUMS

MONTHLY AVERAGE DOMESTIC MARKET PRICES, CCC COMPETITIVE BID PRICES^{1/} AND QUANTITY SOLD,^{2/} JANUARY 1955 THROUGH DECEMBER, 1956
(SALES FOR EXPORT)



^{1/} Weighted Monthly Average

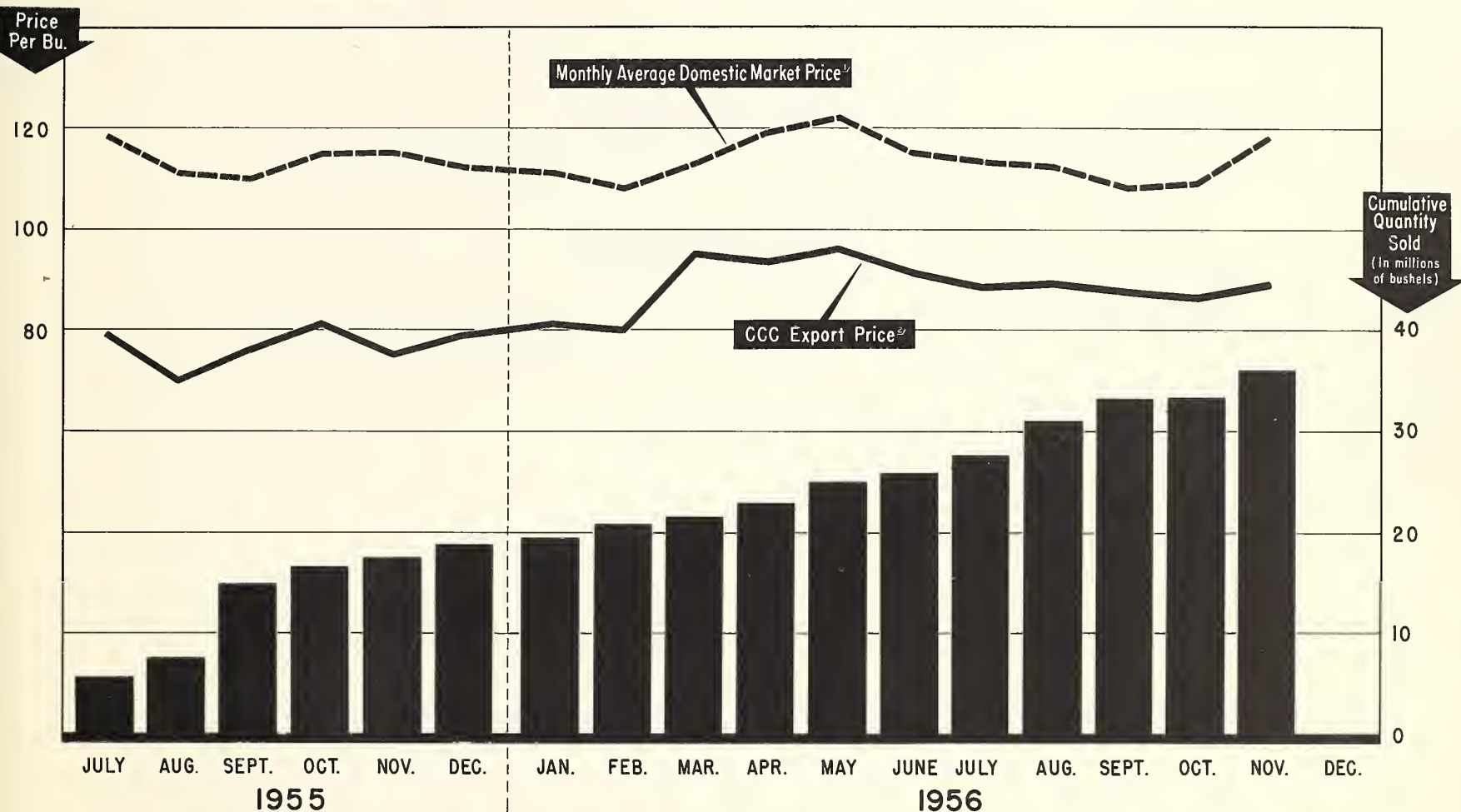
^{2/} By CCC Dallas Office

^{3/} Basis #2 Yellow at Galveston

^{4/} Basis #2 Yellow F.O.B. Ship Gulf Ports

BARLEY

MONTHLY AVERAGE DOMESTIC MARKET PRICE, CCC COMPETITIVE BID PRICE AND QUANTITY SOLD, JULY 1, 1955 - NOVEMBER 30, 1956
(SALES FOR EXPORT)

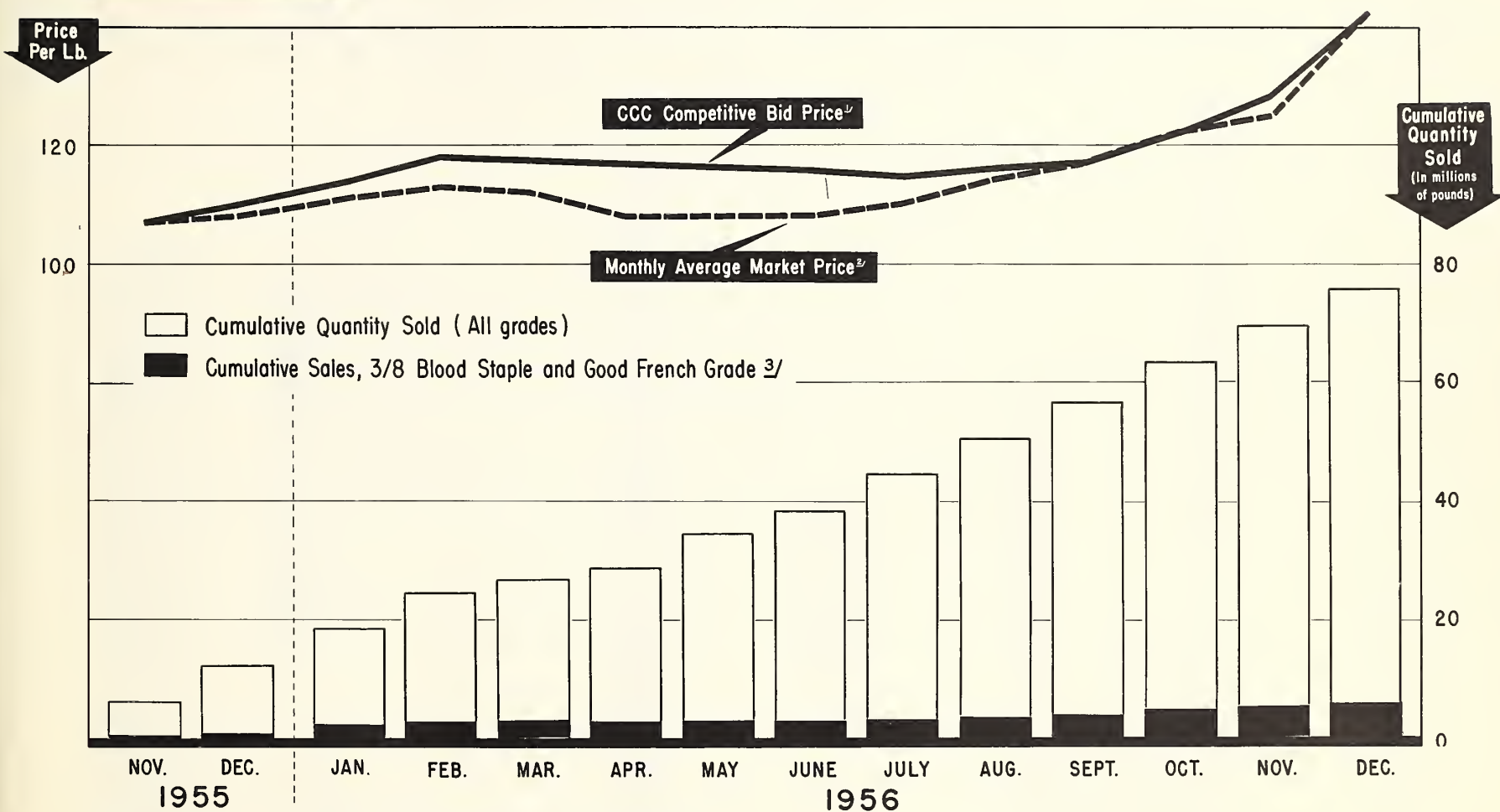


^{1/} As determined by AMS basis #3 Minneapolis.

^{2/} Weighted monthly average basis #3 FOB ship Minneapolis.

WOOL

CCC COMPETITIVE BID AND AMS DOMESTIC MARKET PRICES AND
TOTAL QUANTITY SOLD ON COMPETITIVE BID BASIS NOVEMBER 8, 1955
THROUGH DECEMBER 31, 1956

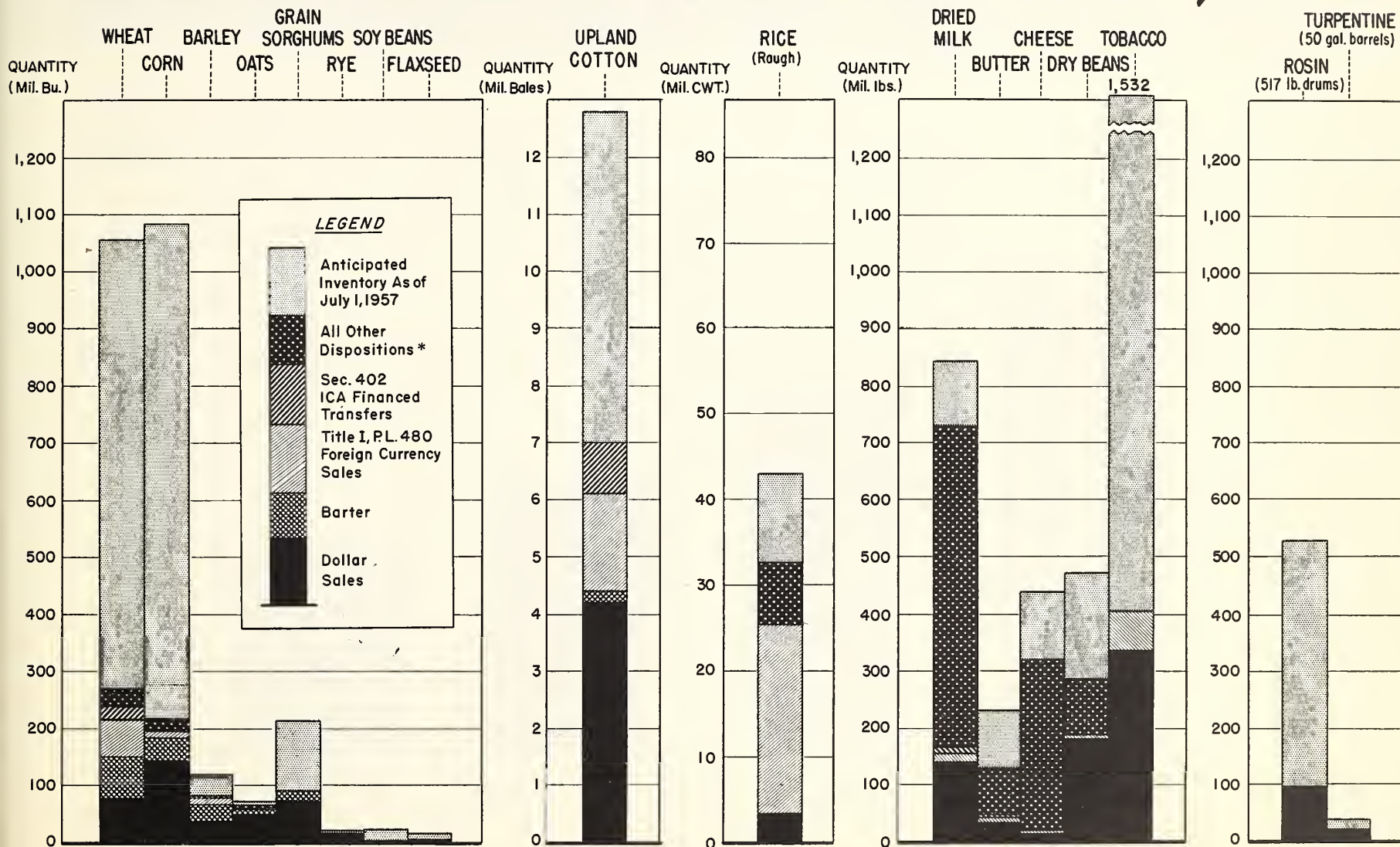


^{1/} Monthly Average prices for graded territory 3/8 Blood Staple and Good French Grade.

^{2/} As determined by AMS for graded territory 3/8 Blood Staple and Good French Grade.

^{3/} Prior to November 8, 1955 negligible quantities were sold at the statutory minimum price of \$1.34 per pound.

ESTIMATED CCC DISPOSITIONS - FISCAL YEAR 1957 AND ANTICIPATED INVENTORIES AS OF JULY 1, 1957



* Sec. 32; Sect. 416 donations; Title II P.L. 480, & Soil bank payments in kind.

*PROCEEDS FROM TOTAL DISPOSITIONS (ALL DISPOSAL PROGRAMS) FROM
PRICE SUPPORT INVENTORIES—FISCAL YEARS, 1954, 1955, 1956 AND EST. 1957*

